Spring Valley Water Supply Corp.
Regular Meeting of the Board of Directors
March 3, 2026

President	Larry Hobbs -- Absent
Vice-President	Zandy Goode
Secretary	Bert Hernandez
Director	Bonnie Capshaw -- Absent
Director	David Morrison
Director	Gerald Theut -- Absent
Director	Kyle Grigsby

ITEM 1. CALL TO ORDER, ROLL CALL, DETERMINATION OF QUORUM

The meeting was called to order at 7:08 p.m. by Vice-President Zandy Goode with a quorum present.

ITEM 2. RECOGNITION OF VISITORS

James Mooneyham, Jason Banhnsen, John Quaas & John Kilian were visitors.

ITEM 3. PUBLIC COMMENTS

There were no public comments.

ITEM 4. ELECT NEW OFFICERS FOR THE THE BOARD OF DIRECTORS OF THE SWVSC

Bert Hernandez nominated a slate of officers as follows: Larry Hobbs for President, Zandy Goode as Vice-President, and Bert Hernandez as Secretary. The slate was seconded by Zandy Goode. On vote, the slate was elected unanimously by those Board members present.

ITEM 5. REVIEW AND APPROVE MINUTES FROM PREVIOUS BOARD MEETING

Kyle Grigsby made a motion to approve the minutes from the February 2026 meeting. David Morrison seconded the motion. On vote, the motion passed.

ITEM 6. BLUEBONNET WATER SUPPLY REPORT

David Morrison reported that the Bluebonnet Board had voted to hold 7% of the available water in reserve for emergencies and the 7% unallocated water was going to be split between us and Pendleton WSC. Bert Hernandez made the motion to accept the Bluebonnet Report. The motion was seconded by Kyle Grigsby, and on vote, the motion passed.

ITEM 7. ENGINEERING REPORT

There was no Engineer's Report.

ITEM 8. FINANCIAL STATEMENT REVIEW

Frank Alexander reported that there had been insufficient time since the end of February to have a financial report prepared.

ITEM 9. DISCUSSION AND POSSIBLE ACTION: AUTHORIZATION TO PAY BILLS FOR MARCH 2026

The motion was made by Kyle Grigsby and was seconded by David Morrison to authorize payment of bills for March 2026. All present were in favor and the motion passed.

ITEM 10. DISCUSS AND POSSIBLE ACTION: WATER RATE INCREASES

The last two rate increases were a small one in 2018 and then the last rate increase was in May 2023. When the new Bluebonnet rates take effect, our minimum will go up by $3,700 per month. The Bluebonnet rate will increase will be an additional $.50/thousand gallons. Discussion of the time it took to approve and put in effect the last rate increase indicated that there was a five month lag from first discussions to implementation. The Board concluded that the consideration for rate increases needed to be on the agenda starting next month.

ITEM 11. QUESTIONS TO THE BOARD BY BERRY UTILITY CONTRACTORS REPRESENTATIVES CONCERNING GENERAL OPERATIONAL ISSUES

There were no questions to the Board.

ITEM 12. WATER SYSTEM OPERATIONS REPORT BY REPRESENTATIVE OF BERRY UTILITY CONTRACTORS (NO ACTION TO BE TAKEN BY THE BOARD) INCLUDING THE FOLLOWING: (A) OPERATIONS REPORT; (B) WATER USAGE AND ACCOUNTABILITY; (C) FACILITIES, EQUIPMENT, AND REPAIRS; AND, (D) FINANCIAL REPORT

Brandon Berry presented the Operations Report. Kyle Grigsby made a motion to accept the report and the motion was seconded by Bert Hernandez. On vote, the motion passed.

ITEM 13. ADJOURN INTO EXECUTIVE SESSION IF NEEDED AS ALLOWED BY TEXAS GOVERNMENT CODE SECTION 551.074

There was no Executive Session.

ITEM 14. RECONVENE INTO PUBLIC SESSION. DISCUSSION AND POSSIBLE ACTION REGARDING MATTERS DISCUSSED IN EXECUTIVE SESSION

There was no Executive Session.

ITEM 15. SET TIME AND PLACE FOR THE NEXT REGULAR MEETING OF THE BOARD

The next meeting of the Board will be on Tuesday, April 14, 2026 at 3:30 p.m. at the Berry Utility Contractors office at 7037 Sanger, Waco, TX 76710.

ITEM 16. ADJOURN

A motion to adjourn was made by David Morrison and was seconded by Bert Hernandez . All present were in favor and none opposed. The motion carried and the meeting was adjourned.

Submitted by: Humberto Hernandez April 8, 2026
Humberto Hernandez
Secretary, SVWSC