

Spring Valley Water Supply Corp.
Annual Meeting of the Membership
March 4, 2025

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President	Larry Hobbs
Vice-President	Zandy Goode
Secretary	Bert Hernandez
Director	Darrell Bledsoe
Director	David Morrison
Director	Gerald Theut
Director	Kyle Grigsby

ITEM 1. CALL TO ORDER

The meeting was called to order at 6:30 p.m. by President Larry Hobbs.

ITEM 2. READ AND APPROVE MINUTES FROM 2023 ANNUAL MEETING

A motion was made by Darrell Beldsoe to approve the minutes from the 2024 Annual Meeting. The motion was seconded by David Morrison. On vote, the motion passed.

ITEM 3. AWARD SCHOLARSHIPS

Darrell Bledsoe announced the three winners of the scholarships. All three scholarships were awarded to Lorena students. The winners were Kelsey Graham, Julia Grover, and Elizabeth Lackmeyer. Ms. Graham plans to attend Blynn Junior College and major in Radiological Technology. Ms. Grover plans to attend Baylor University and major in International Studies. Ms. Lackmeyer plans to attend Baylor University and major in business. All three of the Pasty Judd Memorial Scholarships were for \$1,000.

ITEM 4. DOOR PRIZE DRAWING

One door prizes was drawn and it was awarded to Frank Alexander.

ITEM 5. AUDITORS REPORT PRESENTED BY PATTILLO, BROWN, & HILL, LLC

The Auditor's Report was presented by Pattillo, Brown, & Hill, LLC. Items reviewed included the audited financial statements, review of changes in financial positions, and the Auditor's Opinion letter. There were no significant changes made to the financial statements as a result of the audit nor were there any suggestions to implement as a result of the audit. At the conclusion of the report, the Board accepted the Auditor's Report.

ITEM 6. PRESIDENTS COMMENTS

Larry Hobbs reported on progress on the waterline upgrade being performed by Bluebonnet. Larry Hobbs reports that the easement issues that were delaying Bluebonnet's construction are on their way to a resolution. There are five pieces of property where easements are needed and eminent domain action is now being taken on the first property and it is hoped that once that starts, the other four properties can be quickly resolved. The second item that he reported on was that the Lakeridge Estates project was finally underway and that Ken Cooper had donated a slice of land adjacent to our water plant at the corner of Spring Valley Road and Chapel Road so that there was additional room for it's expansion. Fencing will be put it as soon as a land survey is completed.

ITEM 7. READING OF THE RESOLUTION OF THE BOARD OF DIRECTORS DECLARING ELECTION OF UNOPPOSED CANDIDATES

President Larry Hobbs read the resolution declaring the election of unopposed candidates . They were Larry Hobbs, Gerald Theut, and Humberto Hernandez.

ITEM 8. INTRODUCTION OF DIRECTORS

President Larry Hobbs introduced the Board which remained unchanged from 2024 and thanked them for serving on the Board of the Spring Valley Water Supply Company.

ITEM 9. OPEN OR PUBLIC FORUM

There were no public comments.

ITEM 10. CLOSING COMMENTS BY THE PRESIDENT

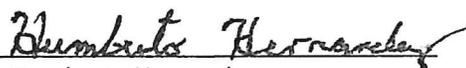
President Hobbs thanked the Board and those attending the meeting for coming to the Annual Meeting of the Membership.

ITEM 11. ADJOURN

Larry Hobbs adjourned the Annual Meeting at 6:55 pm.

Date: March 30, 2025

Submitted by:



Humberto Hernandez
Secretary